



Sir Richard Olver

Current Positions

Sir Richard is currently a Director of a US private shale business and Chairman of a private European gas exploration company. He serves as an Advisor to Clayton Dubilier & Rice LLC and as a Senior Advisor to HSBC Holdings plc. Sir Richard is also currently a UK Business Ambassador.

Background Information

Sir Richard Olver joined BP plc in 1973. His early career involved a wide range of oil, gas and refining projects in Britain, Canada, Scotland, the Middle East and Norway.

He was appointed Vice-President, BP Pipelines North America Inc. in 1979. In 1983 he became Divisional Manager for new technology with responsibility for offshore, Arctic and enhanced oil recovery technology development.

In April 1992 Sir Richard became Chief Executive, BP Exploration, USA, where he led BP plc's growth in deep water exploration in the Gulf of Mexico. In 1995 he became Deputy Chief Executive of BP Exploration Inc.

He was appointed to the Board of BP plc and became CEO of Exploration and Production in 1998. Sir Richard led the Upstream E&P business of BP for five years and became Deputy Group Chief Executive in 2003, a position he held until July 2004.

Sir Richard then became Chairman of BAE Systems plc, Europe's largest defence company, and held this position for 10 years until early 2014. He was also a Non-Executive Director and Chair of the Audit Committee of Reuters Group plc, subsequently Thomson Reuters Corp, until December 2008.

Sir Richard was also Deputy Chairman of TNK-BP, the largest inward investment ever made in Russia, from July 2004 until October 2006.

Other Notable Interests

From 2005 until 2015 Sir Richard Olver was a member of the Prime Minister's Business Advisory Group.

He is a Fellow of the Royal Academy of Engineering, the Institution of Civil Engineers and the City and Guilds London Institute.

Sir Richard was knighted in 2013 for services to business and contribution to UK corporate governance. He is a recipient of several honorary doctorates from universities in the UK.

He was awarded the 2015 President's Medal by the Royal Academy of Engineering and in 2012 he was The Sunday Times Non-Executive Director of the Year.

Sir Richard Olver is based in London.